The Department of Housing and Urban Development has announced almost \$3 billion of Recovery Act funding allocated through the Public Housing Capital Fund Program. The announcement includes more than \$10 million for the <u>St. Paul PHA</u>, \$606,956 for the <u>South St. Paul HRA</u>

, \$862,500 for the

Dakota County CDA

, and \$90,488 for the

Washington County HRA

. The Public Housing Capital Fund Program gives public housing authorities the resources needed to finance, develop, and modernize facilities in their communities. These much needed funds nearly double the previous levels of HUD support given to public housing through this program.

These funds are allocated through a formula, and will allow local housing agencies to make needed improvements to public housing units, create jobs in our local communities, and make increases in energy efficiency. HUD will also be making an additional \$1 billion through competitive grants available in capital funding to housing authorities.

For more information on the Public Housing Capital Fund, click here .